

Child Cost Review Service

With ever increasing pressure on budgets an understanding of where both costs and inefficiencies lie is essential to finding out where savings and improvements can be made to ensure value for money and good outcomes for children.

- Do you know the true cost of supporting a child?
- Do you know the cost of delays in waiting for court decisions?
- Do you know what placement instability is costing you?
- Do you know if you are getting value for money from your placements?
- Can you identify the most cost effective way of achieving good outcomes for children?

You will probably have done some work around this but how do you compare with other councils and benchmarked best practice?

The Child Cost Review Service aims to provide you with the information you need to answer these questions, identify where you can make savings and improvements, and assist with ongoing service modelling and monitoring.



OLM Group and the Centre for Child and Family Research (CCFR)

The Centre for Child and Family Research is working in partnership with OLM Group to develop the Child Cost Review Service using the CCFR Cost Calculator alongside the OLM CareCompare tool.

CCFR, based at Loughborough University, has developed a research based methodology that enables you to benchmark the cost of care looked after children social care processes.

OLM Group is a leading software solutions and financial services supplier to the social care and health sectors in the UK.

The Service

The key elements of the service are:-

A report that provides:

- An holistic review of the cost of your care processes benchmarked against research data using your 903 return data set
- Costed pathways to illustrate variations in pathways, outcomes and costs for different cohorts of children
- Through MyCareCosts, an analysis of your placement and service costs benchmarked against current market data
- Identification of areas where you could achieve savings and improvements

A web based tool that provides:

- Ongoing monitoring of your costs
- Modelling of cost and process changes

An annual review that provides:

- A refresh of the initial report
- Analysis of your progress in achieving your target savings and improvements

MyCareCosts (optional)

- Use the OLM MyCareCosts service and our trained and experienced negotiators to obtain the best possible placement price in the current market.

The service is focused on analysing and reviewing the total cost of long term and short term residential and fostering placements. Research is in progress to develop the methodology to work with support services for children in need.